



Title IV Funds Authorization Form

Student ID# _____

Name: _____

This authorization is valid from the date of signing through the date of graduation. Student has the right to rescind the following authorizations at any time by submitting a withdrawal of consent in writing to the Office of Scholarships & Financial Assistance.

(1) PRIOR YEAR CHARGES AUTHORIZATION:

Federal Title IV financial aid funds are restricted to payment of current period tuition, fees, room and board. Students may authorize use of these funds for prior period expenses. To enable Hollins University to use your Title IV financial aid funds in this manner, please indicate your choice below.

_____ I authorize Hollins University to use Federal funds/aid for prior year charges.

(2) FEDERAL FUNDS AUTHORIZATION:

Program regulations permit students to authorize use of Title IV financial aid funds for non-institutional expenses such as books and supplies, parking fines, or residential life fines. If you are eligible for Federal financial aid in excess of tuition and fees, and you wish to use this excess to cover other charges (e.g. course supplies, parking, resident life fines, etc.), you must authorize Hollins University to pay these charges from your account balance. **You may rescind this authorization at any time prior to incurring such charges, but you may not cancel it once such charges have been made on your behalf.** This authorization is valid for funds in excess of tuition and fees, based on your financial aid eligibility and enrollment status.

_____ I authorize Hollins University to apply the credit balance derived from Federal funds/aid to charges to my student account for other goods and services.

(3) CREDIT BALANCE AUTHORIZATION:

Once Federal Title IV financial aid funds are disbursed to your student account to be applied to tuition, fees, room and board, those funds may exceed those charges. Students may choose to leave those funds on their student account for future charges. Please indicate your choice below.

_____ I authorize the Hollins University to apply any credit balance that may result on my student account from application of Federal aid, loan funds, scholarships, or other payments to be applied to future charges. I understand that I will not be given a refund for this amount, and that the credit will be applied toward future charges including those, which may arise from next semester's tuition and fees. **I also understand that I may make a written request that this authorization be revoked at any time.**

Student Signature

Date

Please return form to the Office of Scholarships & Financial Assistance in person or at SFA@hollins.edu